SECURITIES COMMISSION OF THE BAHAMAS

Poinciana House
North Building, 2nd Floor
31A East Bay Street
P.O. Box N-8347
Nassau, The Bahamas

7 October 2026

Dear Licensee/Registrant:

NOTICE Re: International Obligations (Economic and Ancillary Measures) Act, Chapter 16 (IOEAMA): IRAQ

The Securities Commission of The Bahamas (the Commission) advises all licensees and registrants that on 5 October 2026, the United Nations Security Council Committee established pursuant to resolution 1518 (2003) removed the entries of person(s) and/or entit(y/ies) identified in the attached press release SC16468 under Iraq.

In accordance with the International Obligations (Economic and Ancillary Measures) Act and the Anti-Terrorism Act, and Orders made thereunder, registrants and licensees are required to: (a) determine immediately whether they hold or control funds or other assets of, or provide services to or for the benefit of, any person or entity identified; (b) freeze such funds or other assets without delay and without prior notice; and (c) refrain from making any funds, other assets or services available, directly or indirectly, to or for the benefit of any such person or entity.

Registrants and licensees are advised that the measures described above no longer apply in respect of the person(s)/entit(y/ies) identified, with effect from 5 October 2026.

Any match, suspected match or attempted transaction involving a person or entity identified must be reported forthwith to the Commission using the applicable Form (Targeted Financial Sanctions Reporting Form) accompanying this Notice, without prejudice to any reporting obligation to the Financial Intelligence Unit and the Office of the Attorney General (OAG). All confirmations of compliance should be addressed to: Executive Director, Securities Commission of The Bahamas (SUDfilings@scb.gov.bs).

Licensees and registrants are urged to regularly consult the following UNSC website addresses, to ensure continued compliance, and accurate record keeping relating to United Nations Security Council Resolutions:

1. Press Release: https://press.un.org/en/2026/sc16468.doc.htm [Effective Date: 5 October 2026]
2. Consolidated Sanctions List: https://main.un.org/securitycouncil/content/un-sc-consolidated-list

Licensees and registrants are further directed to carefully read and adhere to the Targeted Financial Sanctions Reporting Forms Guidance.

A copy of this notice, as well as the above-mentioned listing, can be found on the Commission's website at https://scb.gov.bs/the-commission/cooperation-and-memberships/ under the "International Obligations" label.

Please be advised that failure to submit the required reports constitutes an offence punishable by a fine not exceeding $250,000.00. Licensees and registrants who fail to comply may also be subject to disciplinary action including a minimum fine of $200.00 per day.

Any inquiries concerning this notice may be directed to the Commission at:

Poinciana House
North Building, 2nd Floor
31A East Bay Street
P. O. Box N-8347
Nassau, The Bahamas
Email: info@scb.gov.bs
Telephone: 1 (242) 397-4100

Press Release
Security Council

SC/16468
5 October 2026

Security Council 1518 Sanctions Committee Removes One Entry from Its Sanctions List

On 5 October 2026, the Security Council Committee established pursuant to resolution 1518 (2003) removed the following entry from its Sanctions List of individuals and entities:

B. Entities

IQe.200 Name: LOGARCHEO S.A.
A.k.a.: na **F.k.a.:** LOGARCHEO AG **Address:** Chemin du Carmel, 1661 Le Paquier-Montbarry, Switzerland **Listed on:** 26 Apr. 2004 **Other information:** Federal No.: CH-2 17-0-431-423-3 (Switzerland)

Press releases concerning changes to the Committee's Sanctions List may be found in the "Press Releases" section on the Committee's website at the following URL: https://main.un.org/securitycouncil/en/sanctions/1518/press-releases.

The updated version of the Committee's Sanctions List, available in HTML, PDF and XML format, may be found at the following URL: https://main.un.org/securitycouncil/en/sanctions/1518/materials.

The United Nations Security Council Consolidated List is also updated following all changes made to the Committee's Sanctions List and is accessible at the following URL: https://main.un.org/securitycouncil/en/content/un-sc-consolidated-list.

Iraq

For information media. Not an official record.