

PUBLIC CONSULTATION

DRAFT SECURITIES INDUSTRY (FEES) RULES, 2026

CONSULTATION PERIOD:
FRIDAY 28 AUGUST 2026 - FRIDAY 25 SEPTEMBER 2026



SECURITIES INDUSTRY ACT, 2024 (NO. 39 OF 2024)

SECURITIES INDUSTRY (FEES) RULES, 2026

The Securities Commission of The Bahamas (“the Commission”), in its capacity as the regulator of capital markets businesses, has issued the Securities Industry (Fees) Rules, 2026 (“the Rules”) for public consultation. The draft Rules can be found on the Commission's website at: scb.gov.bs/legislative-framework/consultation-documents/.

Summary/Purpose

The draft Rules prescribes the fee requirements for regulated persons carrying on capital markets business, including Contracts for Differences (“CFDs”) in or from The Bahamas and would replace the Securities Industry (Fees) Rules, 2024 (No. 39 of 2024). These Rules increase certain fees applicable to capital markets businesses registered under the Securities Industry Act, 2024.

Scope

These Rules would apply to persons regulated under the Securities Industry Act, 2024.

Consultation period

Commences: Friday 28 August 2026

Ends: Friday 25 September 2026

Reply to:

Please submit any comments to SIAconsultation@scb.gov.bs.

Or alternatively, to:

Executive Director
Securities Commission of The Bahamas
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SECURITIES INDUSTRY (FEES) RULES, 2026

Arrangement of Rules

Rule

1. Citation and commencement.
2. Fees.
3. Exemption for contract for differences activity.
4. Revocation of S.I. No. 107 of 2024.

SCHEDULE

SECURITIES INDUSTRY ACT, 2024 (NO. 39 OF 2024)

SECURITIES INDUSTRY (FEES) RULES, 2026

The Securities Commission of The Bahamas, in exercise of the powers conferred by section 31 of the Securities Industry Act, 2024 (*No. 39 of 2024*), makes the following rules —

1. Citation and commencement.

- (1) These Rules may be cited as the Securities Industry (Fees) Rules, 2026.
- (2) These Rules shall come into operation on 1 January, 2027.

2. Fees.

- (1) The fees set out in the *Schedule* shall —
 - (a) apply in relation to the Act unless exempted by the Commission;
 - (b) be paid to the Commission; and
 - (c) not be refundable.
- (2) All annual renewal fees set out in the *Schedule* shall be payable on or before the 31st day of January in each year.
- (3) Annual renewal fees payable on the grant of registration shall be pro-rated from the date of registration to the 31st day of December of that year.

3. Exemption for contract for differences activity.

A person registered to deal under the Act and desirous of conducting contract for differences (CFD) activity under the Securities Industry (Contract For Differences) Rules, 2020 (*S.I. No. 78 of 2020*) shall be required to pay the application, registration and annual fees for the contract for differences activity as shown in the *Schedule* but shall be exempt from the application, registration and annual fees applicable to dealing, arranging deals, managing or advising on capital markets instruments.

4. Revocation of S.I. No. 107 of 2024.

The Securities Industry (Fees) Rules, 2024 (*S.I. No. 107 of 2024*) are hereby revoked.

SCHEDULE

(rules 2 and 3)

A. Fees For Persons Registered Under Part VI			
	Fee Type		
Category of Registration	Application Fee	Registration Fee	Annual Renewal Fee
Marketplace	\$15,000.00	\$21,000.00	\$21,000.00
Clearing facility	\$5,500.00	\$15,625.00	\$15,625.00
Ancillary facility	\$3,125.00	\$5,500.00	\$7,000.00

B. Fees For Persons Registered Under Part VII (Firms)			
	Fee Type		
Category of Registration	Application Fee	Registration Fee	Annual Renewal Fee
(a) Dealing in capital markets instruments	\$1,500.00	\$15,000.00	\$16,500.00
(b) Managing capital markets instruments	\$1,500.00	\$12,500.00	\$15,000.00
(c) Advising on capital markets instruments	\$1,500.00	\$8,500.00	\$11,000.00
(d) Arranging deals in capital markets instruments	\$1,500.00	\$6,250.00	\$8,500.00
(e) Registration for more than one category under (a) – (d) above	\$3,125.00	Full fee for function with the highest fee and \$4,000.00 for each additional category	Full fee for function with the highest fee and \$6,250.00 for each additional category
(f) Registration to conduct CFD business	\$20,000.00	\$75,000.00	\$75,000.00
(g) Except where exempted or reduced by the Commission, a registered CFD firm shall in addition to paying the annual renewal fee prescribed, pay a quarterly activity fee in accordance with the Commission's current published policy with respect to activity fees.			

C. Fees For Persons Registered Under Part VII (Individuals)			
	Fee Type		
Category of Registration	Application Fee	Registration Fee	Annual Renewal Fee
Chief Executive Officer	\$750.00	\$1,000.00	\$1,000.00
Compliance Officer	\$750.00	\$1,000.00	\$1,000.00
Money Laundering Reporting Officer	\$750.00	\$1,000.00	\$1,000.00
CFD Supervisory Officer	\$2,500.00	\$5,000.00	\$7,500.00
Registered representative – dealing/trading	\$650.00	\$900.00	\$900.00
Registered representative – discretionary management	\$650.00	\$900.00	\$900.00
Registered representative – advising only	\$650.00	\$900.00	\$900.00

D. Filing Fees Under Parts XI and XII	
Description	Filing Fee
Filing of preliminary prospectus	\$2,500.00
Filing – prospectus	0.1% of issue value of securities, minimum of \$25,000.00
Filing of an amended prospectus	\$1,000.00
Filing of documents by approved foreign issuer exempted under regulation 115 of the Securities Industry Regulations (<i>Ch. 363</i>)	\$3,125.00
Filing of notice of exempt transaction	\$4,000.00
Filing of takeover bid document	0.1% of value of the bid
Filing of director's circular	\$2,500.00
Filing of management proxy statement	\$1,000.00

E. Administrative Fees	
Description	Administrative Fee
Appointment or change in directors	\$800.00
Approval of issue, transfer or disposal of shares	\$800.00
Letters of good standing	\$625.00
Replacement certificate	\$625.00
Name change	\$625.00
Extension to file interim statements for a 1-month period (for a maximum of 3 extension requests, i.e. one quarter)	\$875.00
Extension to file audited statements for a 6-month period (for a maximum of 2 extension requests)	\$1,250.00
Surrender of registration certificate	\$625.00
Application for exemption or waiver request	\$625.00