SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC CONSULTATION

DRAFT FINANCIAL AND CORPORATE SERVICE PROVIDERS (FEES) RULES, 2026

CONSULTATION PERIOD:
FRIDAY 28 AUGUST 2026 - FRIDAY 25 SEPTEMBER 2026

FINANCIAL AND CORPORATE SERVICE PROVIDERS ACT, 2020
(NO. 27 OF 2020)

FINANCIAL AND CORPORATE SERVICE PROVIDERS
(FEES) RULES, 2026

The Securities Commission of The Bahamas ("the Commission"), in its capacity as regulator of financial and corporate service providers has issued the draft Financial and Corporate Service Providers (Fees) Rules, 2026 ("the draft Rules") for public consultation. The draft Rules can be found on the Commission's website at: scb.gov.bs/legislative-framework/consultation-documents/.

Summary/Purpose

The draft Rules are intended to revise the fees applicable to financial and corporate service providers licensed under the Financial and Corporate Service Providers Act, 2020. The draft Rules would replace the Financial and Corporate Service Providers (Fees) Rules, 2024 (No. 109 of 2024) and retain the existing framework governing application fees, annual fees and fees for the replacement or variation of a licence, while introducing certain amendments to the applicable fee structure. The Rules:

(a) increase certain fees applicable to financial and corporate service providers registered under Financial and Corporate Service Providers Act, 2020;

(b) introduce an activity fee applicable to licensees providing money lending, payday and cash advance or credit extension services; and

(c) introduce administrative fees for specified regulatory applications and approvals.

Scope

These Rules would apply to persons regulated under the Financial and Corporate Service Providers Act, 2020.

Consultation period

Commences: Friday 28 August 2026
Ends: Friday 25 September 2026

Reply to:

Please submit any comments to **FCSPconsultation@scb.gov.bs.**

Or alternatively, to:

Executive Director
Securities Commission of The Bahamas
Poinciana House North Building
2nd Floor, 31A East Bay Street
P.O. Box N-8347
Nassau, The Bahamas
Tel: (242) 397-4100
Email: info@scb.gov.bs

CONSULTATION DRAFT — v1.0 — NOT YET IN FORCE

FINANCIAL AND CORPORATE SERVICE PROVIDERS (FEES) RULES, 2026

Arrangement of Rules

Rule

SCHEDULE

FINANCIAL AND CORPORATE SERVICE PROVIDERS ACT, 2020 (NO. 27 OF 2020)

FINANCIAL AND CORPORATE SERVICE PROVIDERS (FEES) RULES, 2026

The Securities Commission of The Bahamas, in exercise of the powers conferred by section 29 of the Financial and Corporate Service Providers Act, 2020 *(No. 27 of 2020)*, makes the following rules —

1. Citation and commencement.

(1) These Rules may be cited as the Financial and Corporate Service Providers (Fees) Rules, 2026.

(2) These Rules shall come into operation on 1 January, 2027.

2. Fees.

(1) The fees set out in the *Schedule* and in these Rules shall —

(a) apply in relation to the Act unless waived by the Commission;

(b) be payable to the Commission; and

(c) not be refundable.

(2) The annual fees set out in the *Schedule* shall be payable on or before 31 January in each year.

(3) Annual fees payable on the approval of an application to be licensed shall be pro-rated from the date of the licence to the 31 December of that year.

3. Fee for replacement or variation of a licence.

A licensee who applies for —

(a) a replacement of the licence issued by the Commission, shall pay at the time of application, a non-refundable fee of fifty dollars;

(b) the variation of the licence issued by the Commission, shall pay at the time of application, a non-refundable fee of two hundred and fifty dollars.

4. Fee for multiple licences.

(1) Where an application is made for more than one licensed activity, the applicant shall pay in the case of an application for —

(a) more than one corporate service activity, the highest prescribed application fee for which application is being made plus two hundred and fifty dollars for each additional corporate service activity;

(b) more than one financial service activity, an application fee being the highest prescribed fee for which application is being made; and

(c) combined financial and corporate service activities, the combined application fee as described in (a) and (b) above.

(2) Where a licensee has been licensed for more than one activity, the licensee shall pay in the case of a licence for —

(a) corporate services only, an annual fee being the highest prescribed fee for the activities licensed;

(b) financial services only, an annual fee being the highest prescribed fee for the activities licensed; and

(c) combined financial and corporate service activities, a combined annual fee as set out in (a) and (b) above.

5. Activity fee for money lending, payday and cash advance and credit extension services.

(1) A person licensed to provide money lending, payday and cash advance or credit extension services shall, in addition to the annual fee set out in the *Schedule*, pay to the Commission a fee equal to one per cent of —

(a) the principal amount of each new loan advanced by the licensee; and

(b) each amount by which the principal of an existing loan is increased.

(2) The fee payable under paragraph (1), in respect of all loans advanced and each amount by which the principal of an existing loan was increased during a quarter —

(a) shall be payable quarterly, no later than the twenty-first day following the end of that quarter; and

(b) may be charged by the licensee to the borrower as a fee for the loan or increase.

6. Revocation of S.I. No. 109 of 2024.

The Financial and Corporate Service Providers (Fees) Rules, 2024 *(S.I. No. 109 of 2024)* are hereby revoked.

SCHEDULE

(rule 2)

Fees For Financial and Corporate Service Providers Licensed Under Part II

A. CORPORATE SERVICES		
	Application Fee	**Annual Fee**
Corporate services provided for IBCs and ELPs **Agent services provided to Executive Entities and Foundations** **Trustee, Administrator or Representative of ICONs, PTCs and SACs**		
Up to 100	$625.00	$1,000.00
101–500	$625.00	$1,875.00
501–1000	$625.00	$5,000.00
Over 1000	$625.00	$9,500.00
Annual fee for each registered IBC, ELP or Foundation to be paid on or before 1st April		$100.00
Outsourced compliance services	$625.00	$3,125.00

B. FINANCIAL SERVICES		
	Application Fee	**Annual Fee**
Bill paying services	$1,250.00	$3,750.00
Money broking/debt collection	$1,875.00	$3,750.00
Money lending/payday and cash advance/credit extension ***(see also rule 5)***		
Gross revenue up to $50,000 per annum	$1,875.00	$2,500.00
Gross revenue from $50,000 up to $100,000 per annum	$1,875.00	$3,750.00
Gross revenue exceeding $100,000 per annum	$1,875.00	$6,250.00
Financial leasing/financial advisory or consultancy services/financial intermediation services	$3,750.00	$12,500.00
Trading in commodities and other financial instruments	$11,875.00	$31,250.00

C. ADMINISTRATIVE FEES	
Description	**Administrative Fee**
Appointment or change in directors	$400.00
Approval or change of a compliance officer or money laundering reporting officer	$625.00
Approval of changes to authorised capital	$400.00
Approval of change in ultimate beneficial ownership	$400.00
Letters of good standing	$350.00
Name change	$350.00
Surrender of licence	$350.00