

27 July 2026

Dear Licensee/Registrant:

Re: International Obligations (Economic and Ancillary Measures) Act, Chapter 16 (IOEAMA): Libya

Pursuant to section 3A of the International Obligations (Economic and Ancillary Measures) Act, (*Ch. 16*) (IOEAMA), licensees and registrants of the Securities Commission of The Bahamas (the Commission) are hereby informed that on 22 July 2026, the Security Council Committee pursuant to Resolutions 1970 (2011), 1973 (2011), 2146 (2014), 2441 (2018), 2509 (2020) and 2819 (2026), concerning Libya, approved the addition of the entry specified in the United Nations' press release attached hereto, to its Sanctions List of individuals and entities subject to the measures imposed by the Security Council and adopted under Chapter VII of the Charter of the United Nations.

The United Nations' press release can also be found at the following web address:

1. <https://press.un.org/en/2026/sc16421.doc.htm>

The Commission hereby directs all licensees and registrants to take all appropriate actions to ensure full compliance with section 3A IOEAMA, Part IV "Implementation of United Nations Security Resolutions", sections 44 and 49 of the Anti-Terrorism Act, 2018 (*No. 27 of 2018*) and regulation 8 of the Anti-Terrorism Regulations, 2019 (*S.I. No. 9 of 2019*).

Licensees and registrants are further directed to carefully read and adhere to the [Targeted Financial Sanctions Reporting Forms Guidance](#) and where there is a positive match, complete the applicable [Targeted Financial Sanctions Reporting Form](#) and submit it to the Financial Intelligence Unit (FIU) and the Office of the Attorney General (OAG). Reporting of positive matches must be made within 24 hours of issuance of this notice. Confirmation of the submission to the FIU and OAG are also required to be sent to the Commission.

Submissions must be made to:

1. Director of Financial Intelligence Unit (director.fiu@fiubahamas.bs)
2. Director of Legal Affairs, Office of the Attorney-General (danyaparkerwallace@bahamas.gov.bs)
3. National Identified Risk Framework Coordinator, Office of the Attorney-General (cassandranottage@bahamas.gov.bs)

All confirmations of compliance should be addressed to: Executive Director, Securities Commission of The Bahamas (SUDfilings@scb.gov.bs)

Please be advised that failure to submit the required reports constitutes an offence punishable by a fine not exceeding \$250,000.00. Licensees and registrants who fail to comply may also be subject to disciplinary action including a minimum fine of \$200.00 per day.

Licensees and registrants are urged to regularly consult the following UNSC website addresses, to ensure continued compliance, and accurate record keeping relating to United Nations Security Council Resolutions:

1. UNSC: <https://www.un.org/securitycouncil/>
2. UNSC Sanctions list materials: <https://main.un.org/securitycouncil/sanctions/2653/materials>
3. Consolidated UNSC Sanctions List: <https://main.un.org/securitycouncil/content/un-sc-consolidated-list>

A copy of this notice, as well as the above-mentioned listing, can be found on the Commission's website.

Any inquiries concerning this notice may be directed to the Commission at:

Poinciana House
North Building, 2nd Floor
31A East Bay Street
P. O. Box N-8347
Nassau, The Bahamas
Email: info@scb.gov.bs
Telephone: 1 (242) 397-4100

23 July 2026

Security Council Committee concerning Libya Adds One Vessel to Its Sanctions List

On 22 July 2026, the Committee approved the addition of one entry specified below to its List of individuals and entities subject to the assets freeze, travel ban and other measures relating to attempts to illicitly export petroleum, including crude oil and refined petroleum products, from Libya (the Libya Sanctions List), set out in paragraphs 15 and/or 17 of Security Council resolution 1970 (2011) and/or paragraph 19 of resolution 1973 (2011), or paragraph 10 of resolution 2146 (2014) as amended by paragraph 2 of resolutions 2441 (2018) and 2509 (2020) and extended in resolution 2819 (2026), adopted under Chapter VII of the Charter of the United Nations:

B. Entities and other groups

LYe.006 Name: Avax

A.k.a.: na **F.k.a.:** na **Address:** na **Listed on:** 22 Jul. 2026 **Other information:** IMO: 9058713

Listed pursuant to paragraphs 10(a), 10 (b), 10(c) and 10(d) of resolution 2146 (2014), as amended by paragraph 2 of resolutions 2441 (2018) and 2509 (2020) and extended in resolution 2819 (2026) (prohibition to load, transport or discharge; prohibition to enter ports; prohibition to provide bunkering and vessel services; prohibition to engage in financial transactions with regard to petroleum). Pursuant to paragraph 11 of resolution 2146, as modified by paragraph 2 of resolution 2509 (2020), this designation is valid from 22 July 2026 to 22 July 2027, unless terminated earlier by the Committee pursuant to paragraph 12 of resolution 2146 (2014). Flag State: Cameroon. As of 4 April 2026, the vessel was located near the anchorage area of the Benghazi Old Harbour, Libya.

The Committee has made accessible on its website the narrative summary of reasons for listing of the above entry, at the following URL:

<https://main.un.org/securitycouncil/en/sanctions/1970/materials/summaries>



The updated List is accessible on the Committee's website at the following URL: <https://main.un.org/securitycouncil/en/sanctions/1970/materials>.

The Consolidated United Nations Security Council Sanctions List is also updated following all changes made to the Libya Sanctions List. An updated version of the Consolidated List is accessible via the following URL: <https://main.un.org/securitycouncil/en/content/un-sc-consolidated-list>.

Libya

! **For information media. Not an official record.**
