

Bahamas AEOI Bulk Enrolment Template – Instructions for Selecting an Entity Type

Step 1 – Question “CRS Non-Reporting FI?” –

Select “Yes” if the Reporting Entity qualifies as any of the following types of Non-Reporting Financial Institution (“NRFI”):

- Governmental Entity;
- International Organisation;
- Central Bank;
- Pension Fund of a Governmental Entity, International Organisation or Central Bank;
- Broad Participation Retirement Fund;
- Narrow Participation Retirement Fund;
- Qualified Credit Card Issuer; or
- Exempt Collective Investment Vehicle.

If none apply, select “No”.

Important: For purposes of this question, a Trustee Documented Trust (“TDT”) should not be treated as an NRFI. Accordingly, if the Reporting Entity is a TDT for CRS purposes in The Bahamas, select “No”. This will enable the “Trustee Documented Trust” option to appear in the drop-down list for Step 2.

Step 2 – Question “Entity Type” –

1. Non-Reporting Financial Institution (excluding TDT)

If the entity qualifies as one of the NRFI categories listed above, select the applicable classification from the drop-down list.

Important: Please use the “International Organisation” option in the drop-down menu when the entity is classified as either a “Governmental Entity” or a “Central Bank.”

2. Reporting Financial Institution

If the entity does not fall within any NRFI category as identified in the previous step, please select the appropriate Reporting Financial Institution (RFI) classification or TDT from the drop-down list, as applicable.

Important: Where a trust has elected to be treated as a Trustee-Documented Trust, its underlying classification may technically be that of an Investment Entity. However, in such cases you

should **not** select “Investment Entity”. Instead, you must select **“Trustee-Documented Trust”** from the drop-down list to accurately reflect the entity’s status for CRS purposes.

For the definitions of RFIs and NRFIs, please refer to the OECD Common Reporting Standard and its Commentary ([link](#)).