

DATE: 21 May 2026

RE: MR. TARAN MACKEY, Former Director and Managing Director of IPG Family Office Limited and Former Director of Bank of The Bahamas, a public company

PROHIBITION ORDER

THE SECURITIES COMMISSION OF THE BAHAMAS (“the Commission”) makes reference to a Settlement and Repayment Agreement dated 22 November 2025 (“the agreement”) between IPG Family Office (IPG) and Mr. Taran Mackey, wherein Mr. Mackey agreed to repay significant client funds he acknowledged, therein, to have misappropriated.

UPON READING the representation letter submitted on his behalf by his attorney, received on Wednesday 11 March 2026, and

AND UPON HEARING Mr. Mackey and his attorney at the Commission’s offices on 12 March 2026.

AND UPON CONSIDERING that Mr. Mackey did not deny the allegations but rather objected to the amount of client funds alleged to have been misappropriated by him while employed by IPG, using his position of considerable trust, to do so.

THE COMMISSION HAS DETERMINED that Mr. Taran Mackey would not be fit and proper to serve in any capacity requiring the approval and/or consent of the Commission.

IT IS HEREBY ORDERED THAT:

Pursuant to section 148(d) and (u) of the Securities Industry Act 2024, in light of the nature and gravity of this matter, Mr. Taran Mackey is hereby prohibited for twenty (20) years from engaging in any financial activity whatsoever requiring the Commission’s knowledge, consent, approval, or otherwise, whether it be for himself or on his behalf personally, or for a regulated company.

This final decision is effective immediately.



HONOURABLE JUSTICE K. NEVILLE ADDERLEY (RET.) M.B.

CHAIRMAN

SECURITIES COMMISSION OF THE BAHAMAS