



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

12th November, 2025

**AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT
INFORMATION (DELEGATION) ORDER, 2025**

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MINISTRY OF FINANCE

S.I. No. 98 of 2025

**AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT
INFORMATION ACT, 2016
(NO. 37 OF 2016)**

**AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT
INFORMATION (DELEGATION) ORDER, 2025**

In exercise of the powers conferred by section 12A of the Automatic Exchange of Financial Account Information Act, 2016, the Competent Authority makes the following Order —

1. Citation.

This Order may be cited as the Automatic Exchange of Financial Account Information (Delegation) Order, 2025.

2. Interpretation.

In this Order —

“**Act**” means the Automatic Exchange of Financial Account Information Act, 2016¹;

“**Competent Authority**” means the Minister of Finance or the representative of the Minister of Finance duly authorised in writing;

“**Designated Supervisory Authority**” means the Central Bank of The Bahamas, the Securities Commission of The Bahamas, the Insurance Commission of The Bahamas, and the Compliance Commission;

“**Financial Institution**” means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company.

¹No. 37 of 2016

3. Delegation of compliance and enforcement functions and powers.

- (1) Subject to subparagraph (3), the functions and powers of the Competent Authority referred to under subparagraph (2) are delegated to the Central Bank of The Bahamas, Securities Commission of The Bahamas and Insurance Commission of The Bahamas.
- (2) The functions and powers of the Competent Authority referred to under subparagraph (1) are —
 - (a) to gather, analyse and use intelligence in relation to the compliance of Financial Institutions with the Act and identifying risks;
 - (b) to monitor the compliance of Financial Institutions with the Act;
 - (c) to conduct investigations into non-compliance with the Act by Financial Institutions;
 - (d) to impose sanctions for non-compliance with the Act by Financial Institutions; and
 - (e) specified in sections 11(1), 12, 15A and 15B of the Act and regulation 9 of the Automatic Exchange of Financial Account Information Regulations, 2017².
- (3) The delegation made under subparagraph (1) applies to —
 - (a) a person registered with or licensed by the respective Designated Supervisory Authority; and
 - (b) an entity managed or serviced by a person referred to under subparagraph (a).

4. Delegation of CRS Reporting Portal functions and powers.

The following functions and powers of the Competent Authority are delegated to the Compliance Commission —

- (a) supervision and oversight of registration and de-registration on the CRS Automatic Exchange of Financial Account Information Reporting Portal;
- (b) monitoring and enforcement of filing of electronic returns by Financial Institutions; and
- (c) management of the operations of the CRS Automatic Exchange of Financial Account Information Reporting Portal.

²S.I. No. 16 of 2017

5. Revocation of S.I. No. 68 of 2024.

The Automatic Exchange of Financial Account Information (Competent Authority) (Delegation of Functions) Order, 2024 is revoked.

Made this 11th day of November, 2025.

Signed
PHILIP DAVIS
COMPETENT AUTHORITY