



**WEALTH OF THE BAHAMAS
SUPREME COURT
Liquidation Division**

2024

COM/com/00034

IN THE MATTER of the International Business Companies Act.

AND

IN THE MATTER OF an Application under the Securities Industry Act, 2024

AND

IN THE MATTER OF LCG CAPITAL MARKETS LIMITED (A Registered Firm)

WINDING UP ORDER

Handwritten signature and date: 25 Feb 25

Before The Honourable Chief Justice Sir Ian Winder

Dated the 17 day of February A.D., 2025

UPON THE HEARING OF THE SUMMONS FOR DIRECTIONS of the Securities Commission of The Bahamas, presented on 17 February 2025 for an Order that LCG Capital Markets Limited (“**the Company**”) be wound up.

AND UPON EVIDENCE OF NOTICE having been provided to those entitled to appear and be heard under Order 3 Rule 15 of The Companies Liquidation Rules 2012.

AND UPON READING the Petition, and Affidavits of Christina R. Rolle filed on 4th December 2024, and Affidavit of James B. Gomez, Affidavit of Nerika Burrows and Affidavit of Patrick Smith filed herein 16th December 2024.

AND UPON HEARING IN OPEN COURT Krishna Higgins and Gladstone Brown Counsel for the Petitioner/Securities Commission of The Bahamas and Asha Lewis of Counsel for the Nominated Joint Official Liquidators of the Company.

AND UPON the Nominated Joint Official Liquidators of the Company being present and consenting to appointment as the Joint Official Liquidators, if the Court thinks fit.

IT IS HEREBY ORDERED AND DIRECTED THAT:-

1. The Company be wound up in accordance with the provisions of the International Business Companies Act, 2000 and, as applicable, the Companies Act, 1992 (“the Act”).
2. Pursuant to sections 200 and 201 of the Act, James B. Gomez and Noreen R. Taylor-Campbell, both of Ecovis Bahamas, Serenity House, East Bay Street, Nassau N. P., The Bahamas, are hereby appointed as Joint Official Liquidators to carry out the winding up of the Company without the requirement to provide security;
3. Pursuant to section 205 of the Act, the Joint Official Liquidators be and are hereby authorized to exercise any of the general powers or to carry out the functions for which they are appointed including,
 - i. with the sanction of the Court, those powers contained in Part I of the Fourth Schedule of the Act; and
 - ii. without the sanction of the Court the exercise of the general powers specified in Part II of the Fourth Schedule of the Act.
4. Until further Order of this Court, the Joint Official Liquidators are directed to take all and any necessary steps that they consider fit to collect and get in all the property and/or assets of the Company, of whatever nature wherever situate for the avoidance of doubt including any assets held on trust by the Company.
5. The law firm of Baycourt Chambers will be at liberty to assist the Joint Official Liquidators in the carrying out of the Joint Official Liquidators’ functions and duties in the winding up of the Company.
6. The Joint Official Liquidators will on 17 August 2025 and thereafter at six-monthly intervals file with this Court subsequent reports in writing as to the position or the progress made in the winding up of the Company, including regarding the realization of the assets thereof (if any), and as to any other matters connected with the winding up of the Company.
7. The Petitioner’s and Joint Official Liquidators’ costs of these proceedings are to be paid out of the Company’s estate and/or trust assets, to be taxed if not agreed.

BY ORDER OF THE COURT

REGISTRAR

This order was drawn by the Securities Commission of The Bahamas of and whose address for service is 31A East Bay Street, 2nd Floor, Nassau, N. P., The Bahamas, Attorneys for the Petitioner.

**COMMONWEALTH OF THE BAHAMAS
IN THE SUPREME COURT
COMMERCIAL DIVISION**

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MARKETS LIMITED (A Registered Firm)**

WINDING UP ORDER

2024/COM/com/00034

Securities Commission of The Bahamas
**Securities Commission of The Bahamas
Poinciana House
North Building, 2nd Floor
31A East Bay Street,
Nassau, Bahamas.**

Attorney for the Petitioner