

Securities Commission of The Bahamas

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MEDIA RELEASE

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SCB Launches “Young Investors, Creative Expressions” Video Competition

The Securities Commission of The Bahamas (“the Commission”) recently launched a video competition to engage young Bahamian investors and film makers to help spread the importance of investor education and encourage their peers to invest in their futures.

The Commission unveiled its “Young Investors, Creative Expressions” video competition this week. The Competition is being used to encourage young Bahamians to produce a short video of 3 minutes or less on the theme: “Invest In You! Earn, Save, Invest!” The Commission hopes that young Bahamians will learn fundamental financial concepts as they prepare for their video productions, and that the productions themselves will be shared among their peers to reinforce sound financial practices.

The competition is a part of a regional initiative of the International Forum for Investor Education (IFIE) Americas Chapter Working Group; a group comprised of 16 Caribbean jurisdictions. Each of the 16 jurisdictions is holding a comparable video competition. All the winning videos, including those from The Bahamas, will be showcased on IFIE’s website.

The “Young Investors, Creative Expressions” video completion is one of the activities the Commission The is presenting in celebration of World Investor Week (WIW). WIW is a global campaign to promote greater investor education and protection promoted by the International Organization of Securities Commissions (IOSCO), the leading international policy forum for securities regulators and global standard setter for securities regulation.

The competition is open to all Bahamian residents between the ages of 15-25 and will run from 2 October to 2 November 2017. The person or team of up to three persons submitting the winning entry will receive an iPad Pro, for each team member. The competition will also award a “people’s choice” award, for which the winning entrants will receive \$100 top up for BTC or Aliv, also for each team member.

Persons wishing to enter should visit www.scb.gov.bs/videocompetition.html for more information.

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Editor’s Information:

1. **The Securities Commission of The Bahamas (“the Commission”) is a statutory body established in 1995 pursuant to the Securities Board Act, 1995. That Act has since been repealed and replaced by new legislation.**

2. **The Commission's mandate is now defined in the Securities Industry Act, 2011 (SIA, 2011).**
3. **The Commission is responsible for the administration of the SIA, 2011 and the Investment Funds Act, 2003 (the IFA), which provides for the supervision and regulation of the activities of the investment funds, securities and capital markets.**
4. **The Commission, having been appointed Inspector of Financial and Corporate Services effective 1 January 2008, is also responsible for administering the Financial and Corporate Service Providers Act, 2000.**
5. **The functions of the Commission are to:**
 - **advise the Minister on all matters relating to the capital markets and its participants;**
 - **maintain surveillance over the capital markets and ensure orderly, fair and equitable dealings in securities;**
 - **foster timely, accurate, fair and efficient disclosure of information to the investing public and the capital markets;**
 - **protect the integrity of the capital markets against any abuses arising from financial crime, market misconduct and other unfair and improper practices;**
 - **promote an understanding by the public of the capital markets and its participants and the benefits, risks, and liabilities associated with investing;**
 - **create and promote conditions that facilitate the orderly development of the capital markets;**
 - **and perform any other function conferred or imposed on it by securities laws or Parliament (SIA, 2011, s.12).**



**WORLD INVESTOR
WEEK 2017**

PROMOTED BY IOSCO



Invest in You! [VIDEO Competition]

Competition begins : 2nd October 2017 and
ends 2nd November 2017



GRAND PRIZE
Ipad Pro 10.5in model
for up to 3 persons each

People's Choice award:
\$100 BTC phone card/Aliv credit

Visit www.scb.gov.bs/videocompetition.html
for entry form and official rules