



No. 16 of 2007

AN ACT TO AMEND THE INVESTMENT FUNDS ACT
TO ENABLE THE COMMISSION TO COOPERATE
WITH OTHER FINANCIAL REGULATORS

[Date of Assent – 20th March, 2007]

Enacted by the Parliament of The Bahamas.

Short title	1.(1) This Act may be cited as the Investment
and commence-	Funds (Amendment) Act, 2007.
ment.	(2) This Act shall be deemed to have come into
	force on the 2 nd day of January, 2007.
Amends	2. Subsection (8) of section 59 of the
section 59	Investment Funds Act is repealed and replaced as
of	follows -
Act No. 20	“ (8) The Commission may cooperate
of 2003.	with any other regulatory authority in The Bahamas,
	including, by sharing information that it has acquired in
	the course of its duties or in the exercise of its functions
	under this or any other law where it considers such
	cooperation or information may be relevant to the
	functions of such other regulatory authority or as a
	necessary part of a framework for consolidated
	supervision, oversight or regulation of the financial
	services sector.”.