



To: All Licensees and Registrants

Date: 3<sup>rd</sup> July 2019

Re: International Obligations (Economic and Ancillary Measures) Act, Chapter 16 ("IOEAMA")

Pursuant to powers conferred by section 3 of the International Obligations (Economic and Ancillary Measures) Act, Chapter 16 ("IOEAMA"), licensees and registrants of the Securities Commission of The Bahamas ("the Commission") are hereby informed that the Governor General of The Commonwealth of The Bahamas has issued the following order:

1. International Obligations (Economic and Ancillary Measures) (Iran) Order, 2019 – (S.I. No. 36 of 2019) ("the Iran Order").

Licensees and registrants are advised, that pursuant to Part IV of the Anti-Terrorism Act, 2018 (ATA), the circulation of the above-mentioned order is to aid in ensuring full compliance by financial institutions with the obligations emanating therefrom.

Licensees and registrants are urged to take all appropriate actions to ensure full compliance with the Iran Order, Part IV, "Implementation of United Nations Security Resolutions", of the ATA, and section 8 of the Anti-Terrorism Regulations, 2019 – (S.I. No. 9 of 2019) (ATR). Confirmation of compliance with the relevant provisions by licensees and registrants must be furnished to the Commission within 30 days of the issuance of this notice. Please note that licensees and registrants are also required to submit confirmations of compliance and declarations to the Commission where there are no findings or 'hits'.

Licensees and registrants are also required to file an annual declaration, certifying that their operations are in full compliance with the provisions of the Iran Order, signed by at least 2 directors of its Board of Directors or in the alternative, its compliance officers.

All confirmations of compliance and declarations should be addressed to:

The Executive Director  
Securities Commission of The Bahamas  
Poinciana House, North Building, 2<sup>nd</sup> Floor  
31A East Bay Street  
P. O. Box N-8347  
Nassau, The Bahamas  
Email: [SUDfilings@scb.gov.bs](mailto:SUDfilings@scb.gov.bs)

Licensees and registrants are further urged to regularly consult the following UNSC website addresses, to ensure continued compliance, and accurate record keeping relating to United Nations Security Council Resolutions:

1. UNSC: <https://www.un.org/securitycouncil/>

2. UNSC Sanctions list materials:  
<https://www.un.org/securitycouncil/sanctions/1718/materials>
3. Consolidated UNSC Sanctions List: <https://www.un.org/securitycouncil/sanctions/un-sc-consolidated-list>

A copy of this notice, as well as the abovementioned Orders and Notice, can be found on the Commission's website. Gazetted copies of the Iran Order may be obtained from:

**Government Publications**  
Bay Street  
Nassau N. P., The Bahamas

Any inquiries concerning this notice may be directed to the Commission at:

Poinciana House, North Building, 2nd Floor  
31A East Bay Street  
P. O. Box N-8347  
Nassau, Bahamas  
Email: [info@scb.gov.bs](mailto:info@scb.gov.bs)  
Telephone: 1-(242) 397-4100 (Nassau)  
1-(242)-225-8171 (Family Island toll free)  
1-(360)-450-0981 (International)