



SECURITIES COMMISSION OF THE BAHAMAS

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5th May 2017

To: All clients and custodians of Tillerman Securities Ltd.

Dear Sirs,

Re: Tillerman Securities Ltd. (Voluntary Liquidation)

This letter serves as notification that the members of Tillerman Securities Limited ("TSL") resolved on 30th March 2017 to commence voluntary winding up of its operations and affairs and to appoint Messrs. Raymond Winder and Mark Munnings of Deloitte & Touche as TSL'S voluntary liquidators (the "Liquidators").

The Commission approved TSL's voluntary liquidation on the basis that said liquidation is supervised by the Courts. The Liquidators are currently in the process of applying to the Supreme Court for an Order placing the voluntary liquidation under the supervision of the Court.

The public is reminded that by virtue of the aforementioned voluntary winding up as well as by virtue of TSL's registration under the Securities Industry Act, 2011 being void and of no effect from 1st October 2016, TSL is not authorized to carry on any securities business in The Bahamas except so far as it may be beneficial for its winding up.

The public is also reminded that the Preservation Order freezing all account balances of clients, depositors and customers of TSL remains in effect.

Please be advised that any and all creditors, as well as any other persons having claims against the above-named company are asked to address their claims to the Liquidators.

The address of the Liquidators is:

Deloitte & Touche
2nd Terrace West Centerville
P.O. Box N-7120
Nassau, The Bahamas
Tel: 242-302-4800
Fax: 242-322-3101

Yours faithfully,

CHRISTINA R. ROLLE
Executive Director