



For Public Consultation:

### **SECURITIES INDUSTRY (FEE) (AMENDMENT) RULES, 2019**

The Securities Commission of The Bahamas (“Commission”), in its capacity as the regulator of investment funds, securities and the capital markets, has issued the Securities Industry (Fee) (Amendment) Rules, 2019 (“the Rules”) for public consultation.

The Rules may be found on the Commission’s website: <http://www.scb.gov.bs/consultation.html>.

#### **Summary**

The Securities Industry (Fee) (Amendment) Rules, 2019 (“the Rules”) prescribes the fee requirements for firms and individuals carrying on securities business in Contracts for Differences (“CFDs”) in or from The Bahamas.

#### **Scope**

The Rules apply to any person carrying on CFD business in or from within The Bahamas, including firms currently registered under the Securities Industry Act.

#### **Consultation Period**

The consultation period commences Thursday 25 April 2019 and ends on Monday 27 May 2019, during which time the Commission invites the public to share comments with regard to the Rules. Comments may be submitted via email to [siaconsultation@scb.gov.bs](mailto:siaconsultation@scb.gov.bs).

Alternatively, comments may be submitted to:

#### **The Executive Director**

Securities Commission of The Bahamas  
Poinciana House North Building  
2<sup>nd</sup> Floor, 31A East Bay Street  
P.O. Box N-8347  
Nassau, The Bahamas  
Tel: (242) 397-4100  
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**SECURITIES INDUSTRY ACT, 2011**  
**(No. 10 of 2011)**  
**SECURITIES INDUSTRY (FEE)(AMENDMENT)**  
**RULES, 2019**

The securities Commission, in exercise of the powers conferred by section 22 of the Securities Industry Act, 2011 (NO. 10 of 2011), makes the following rules –

**1. Citation and Commencement.**

- (1) These Rules may be cited as the securities Industry (Fee) (amendment) Rules, 2019
- (2) These Rules shall come into force immediately upon publication in the Gazette.

**2. Amendment to Table B of S.I No. 82 of 2017**

Table B of Securities Industry (Fee)(Amendment) Rules, 2018 is amended by the insertion of the row (f) immediately below row (e) of Table B –

Category of Registration	Application Fee	Registration Fee	Annual Renewal Fee
(f) Persons seeking to register to deal in contracts for differences	\$30,000.00	\$100,000.00	\$300,000.00

**3. Amendment to Table C of S.I No. 82 of 2017**

Table C of Securities Industry (Fee)(Amendment) Rules, 2018 is amended by the insertion of the row (f) immediately below row (e) of Table C –

Category of Registration	Application Fee	Registration Fee	Annual Renewal Fee
(f) CFD Supervisory Officer	\$1,500.00	\$5,000.00	\$5,000.00

Made this     day of                                     2019

Signed  
Chairman  
Securities Commission