

Securities Commission of The Bahamas

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MEDIA RELEASE

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FOR IMMEDIATE RELEASE
22 January 2018

Securities Commission Announces Winner of “Invest in You!” Video Competition

The Securities Commission of The Bahamas (“the Commission”) announced that Waynisha Saunders won the grand prize in its “Invest in You!” video competition.

The competition, running for the first time this year, was a part of a slate of activities the Commission held to celebrate World Investor Week last October. Under the theme “Invest in You: Earn, Save, Invest!”, the Commission hoped to engage young Bahamians, between the ages of 15-25, as messengers for promoting responsible financial behavior among their peers through video.

Christina Rolle, Executive Director said, “The video entries received from the young entrants were extraordinary in encouraging their peers to develop smart financial habits. This competition provided a great opportunity for young people to learn key financial concepts and to use their creative skills to impart this knowledge.”

Winners were chosen by a panel of judges comprised of Gowon Bowe, President of Bahamas Institute of Chartered Accountants, Robert Turnquest, President of the CFA Society, and Royann Dean, a strategic marketing communications consultant at Royann Dean Consulting. Ms. Dean commented on the submissions.

“I was pleased with the overall quality of the video submissions received,” said Dean. “The winner effectively communicated the value of saving and investing for building wealth in a way that is relevant to young Bahamians.”

Video entries were evaluated based how well the theme was executed along with knowledge of financial concepts, delivery of the information, presentation and overall appeal.

The grand prize was an Ipad Pro 10.5 inch model.

Second place went to the team of Ketora Clarke, Octovia Green and Jaymes Dean. The third place winner was Sarah Gibbs.

The Commission also awarded a People’s Choice prize, conducted via public online voting on its official Facebook page, which was also won by Waynisha Saunders. She received \$100 in mobile phone minutes.

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Editor's Information:

1. The Securities Commission of The Bahamas (“the Commission”) is a statutory body established in 1995 pursuant to the Securities Board Act, 1995. That Act has since been repealed and replaced by new legislation.
2. The Commission’s mandate is now defined in the Securities Industry Act, 2011 (SIA, 2011).
3. The Commission is responsible for the administration of the SIA, 2011 and the Investment Funds Act, 2003 (the IFA), which provides for the supervision and regulation of the activities of the investment funds, securities and capital markets.
4. The Commission, having been appointed Inspector of Financial and Corporate Services effective 1 January 2008, is also responsible for administering the Financial and Corporate Service Providers Act, 2000.
5. The functions of the Commission are to:
 - advise the Minister on all matters relating to the capital markets and its participants;
 - maintain surveillance over the capital markets and ensure orderly, fair and equitable dealings in securities;
 - foster timely, accurate, fair and efficient disclosure of information to the investing public and the capital markets;
 - protect the integrity of the capital markets against any abuses arising from financial crime, market misconduct and other unfair and improper practices;
 - promote an understanding by the public of the capital markets and its participants and the benefits, risks, and liabilities associated with investing;
 - create and promote conditions that facilitate the orderly development of the capital markets;
 - and perform any other function conferred or imposed on it by securities laws or Parliament (SIA, 2011, s.12).



Executive Director Christina Rolle (right) congratulates the winner of the “Invest in You!” video competition, Ms. Waynisha Saunders (left).