

## SECURITIES COMMISSION OF THE BAHAMAS



### PUBLIC NOTICE

No. 4 of 2012

7<sup>th</sup> August 2012

**Re: EQUITABLE SETTLEMENT AG, INTRUM SA, & EQUITY SWISS REFINANCE AG**

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under the Securities Industry Act, 2011, the Investment Funds Act, 2003 and the Financial and Corporate Service Providers Act, 2000 (the Acts).

It has been brought to the attention of the Commission that EQUITABLE SETTLEMENT AG, INTRUM SA and EQUITY SWISS REFINANCE AG may be carrying out activities that are registrable under one or more of the Acts.

**THE COMMISSION HEREBY ADVISES** the general public that neither EQUITABLE SETTLEMENT AG, INTRUM SA, EQUITY SWISS REFINANCE AG, their agents nor their consultants, are registrants of the Commission nor have they made application for registration with the Commission. Therefore, any conduct of registrable activity by these companies, their agents or consultants in or from this jurisdiction is a violation of one or more of the Acts. Further, if these companies, their agents or consultants in any way hold themselves out as fully compliant and bona fides operating in or from this jurisdiction, they have committed an offence and are liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

### **BACKGROUND**

**EQUITABLE SETTLEMENT AG (ESAG)** has apparently offered shares to the general public in a pre-IPO bid. The company has since failed to carry out its promised IPO. While information suggests that ESAG is related to INTRUM SA, the Commission is aware that INTRUM SA has been dissolved. Enquiries in this matter continue.

**Anyone desirous of conducting securities business with EQUITABLE SETTLEMENT AG, INTRUM SA, EQUITY SWISS REFINANCE AG, their agents or consultants, should be cognizant that they are doing so with unregulated entities and individuals. You are therefore strongly urged to conduct full and proper due diligence and exercise the**

**utmost caution before engaging in transactions with the above named companies, their agents or their consultants.**

Anyone who is already involved in transactions with the above named companies, their agents or their consultants and is concerned about these transactions should contact Mr. Gawaine Ward, Manager, Enforcement Department at the Securities Commission of The Bahamas at telephone number 397 - 4100 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: [info@scb.gov.bs](mailto:info@scb.gov.bs)