

**SECURITIES COMMISSION OF THE BAHAMAS  
PUBLIC NOTICE**



No. 3 of 2013      2 December 2013

**Re: SECURITIES INDUSTRY (INVESTMENT FUNDS FEES) RULE, 2014**

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to its authority under Section 13(j) of the Securities Industry Act, 2011 to, inter alia, “publish notices, guidelines, bulletins, and policies describing the views of the Commission regarding the interpretation, application, or enforcement of securities laws.” The Commission has responsibility for the licensing, regulation and supervision of the securities and investment funds industries in The Bahamas pursuant to the Securities Industry Act, 2011 and the Investment Funds Act, 2003. The Commission is specifically mandated pursuant to Section 12(1)(b) and (c) of the Securities Industry Act, 2011 to “maintain surveillance over the capital markets and ensure orderly, fair and equitable dealings in securities” and “foster timely, accurate, fair and efficient disclosure of information to the investing public and the capital markets”.

The public is advised that further to the Supervisory and Regulatory Paper on Fees for the Investment Funds Act, 2003 and the consultation exercise regarding the same, the Securities Industry (Investment Funds Fees) Rule, 2014, which repeals and replaces the fee regime under the Investment Funds Act, 2003 has been finalized and is expected to be promulgated before 31 December 2013. In the circumstances, it is anticipated that the Securities Industry (Investment Funds Fees) Rule, 2014 shall as at **1 January 2014** bring into effect the new fee structure prescribed therein.

The Rule made in this regard facilitates the harmonization of the fee regime under the SIA and further seeks to strengthen and advance the Commission’s regulatory mandate within this jurisdiction.

In light of the foregoing, a copy of these Rules is available on the Commission’s website at [www.scb.gov.bs](http://www.scb.gov.bs) for further details.

You may contact the Market Surveillance Department at the Securities Commission with any general inquiries concerning this Notice at telephone number 397-4100 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: [marketsurveillance@scb.gov.bs](mailto:marketsurveillance@scb.gov.bs).