

SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 19 of 2011

20th October 2011

**NOTICE RELATING TO THE FILING OF FINANCIAL REPORTING
REQUIREMENTS PURSUANT TO THE SECURITIES INDUSTRY ACT,
1999**

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to Section 51(2) of the Securities Industries Act (the “Act”) and Regulation 49 of the Securities Industry Regulations, 2000.

The Commission has responsibility for the licensing, regulation and supervision of the securities and capital markets. Additionally, the Commission is mandated, inter alia, to formulate policies to regulate and govern the securities and capital markets, and to create and promote sound guidelines to ensure an effective ongoing supervisory framework.

The Commission reminds all securities investment advisors and broker-dealers that they are required to file annual financial statements, in addition to meeting interim reporting requirements inclusive of monthly and/or quarterly financial and operational reports - Form H of the Fifth Schedule of the Act.

Regulation 50 (1) of the Securities Industry Regulations, 2000 requires all securities investment advisors and broker-dealers to submit their annual audited financial statements to the Commission within four months following the end of their fiscal year.

Form H must be submitted by the tenth day of each month or quarterly within forty-five days following every third month of a financial year. Additionally, this form must be accompanied by the unaudited monthly and/or quarterly financial statements as evidence of the firm’s operations. Form H can be found on the Commission’s website at www.scb.gov.bs

Registered firms jointly licensed with the Securities Commission and the Central Bank of The Bahamas should maintain their usual reporting standards through the Central Bank.

All registrants under the Act should be aware that there are no legislative provisions enabling extensions to be granted for the filing of any interim or annual financial reporting obligations.

The Commission may bring disciplinary action against a registered firm that does not provide these reports in a timely manner or at all.

Any questions regarding this Notice should be directed to:

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