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New Application Process
General Securities Representative Examination (Series 7)
Investment Company and Variable Contracts Products Representative Examination (Series 6)

The Securities Commission of The Bahamas (the “Commission”) hereby advises that the process for registration to sit the General Securities Representative Examination (“Series 7”) and the Investment Company and Variable Contracts Products Representative Qualification Examination (“Series 6”) has changed. The new process now allows applicants to apply, make payment and schedule an examination date via the Financial Industry Regulatory Association (“FINRA”) web-based system.

As under the former process, only securities professionals employed by firms registered or licensed by the Commission are permitted to sit the Series 6 and Series 7 Examinations through the Commission’s facilitated process¹.

The new process is as follows:

- 1) Eligible applicants are required to provide the Commission with the following:
 - a. Current Employment Confirmation Letter; and
 - b. Processing Fee in the amount of \$50.00. Please note, cheques are to be made payable to the *Securities Commission of The Bahamas* and cash will not be accepted.
- 2) The Commission will contact the applicant’s current employer to confirm employment.
- 3) Upon confirmation of employment, the Commission will issue a sponsorship letter to FINRA evidencing the Commission’s approval. Applications **will not** be processed by FINRA unless it is accompanied by the Commission’s sponsorship letter.
- 4) The Commission will contact the applicant and advise that they can proceed to FINRA’s website to complete the application process.
- 5) Applicants are to follow the online instructions when completing the U-10 form and make the required online payment as indicated on FINRA’s website at www.finra.org. or by clicking the link below:
https://ews.finra.org/auth/ews_logon.jsp?CTAuthMode=BASIC&login_form_location_basic&aa_param=user

¹ Where an individual desires to be employed by a United States registered broker-dealer, he or she will be required to follow the same qualification and registration procedures applicable to all individuals seeking employment in the US securities industry.