



Securities Commission of The Bahamas

List of Recognised Examinations for Individuals
To Perform Registrable Activities Pursuant to the Securities Industry Act, 2011
And for Individuals Seeking to be Approved to Act as MLRO for a Securities Firm
Effective: 23 January 2017

Registration Category: Trading Representative

Examination:	Administered by:
Series 7 – General Securities Representatives Examination	FINRA/National Association of Securities Dealers
Irish Registered Representatives Examination	Irish Stock Exchange/Dublin City University
Canadian Securities Course	Canadian Securities Institute/Securities Training Institute
Certified European Financial Analyst	EFFAS Societies with accredited examinations
Certificate in Securities	UK Securities Institute
Certificate in Securities and Financial Derivatives	UK Securities Institute
CFA Institute Investment Foundations Program	CFA Institute/Association for Investment Management and Research
Chartered Financial Analyst (Level 1)	CFA Institute/Association for Investment Management and Research
Certificate in Investment Management	UK Securities Institute
Investment Management Certificate	United Kingdom Society of Investment Professionals/Institute of Investment Management and Research
<i>Various</i>	Examinations administered by the French Society of Investment Analysts

Any examination approved by an overseas regulatory authority that exercises functions corresponding to any functions of the Commission, which assesses the competency of an individual to perform functions similar to a trading representative as defined in the Securities Industry Act, 2011

Registration Category: Advising Representative

Examination:	Administered by:
Series 7 – General Securities Representatives Examination	FINRA/National Association of Securities Dealers
Irish Registered Representatives Examination	Irish Stock Exchange/Dublin City University
Canadian Securities Course	Canadian Securities Institute/Securities Training Institute
Certified European Financial Analyst	EFFAS Societies with accredited examinations
Certificate in Securities	UK Securities Institute
Certificate in Securities and Financial Derivatives	UK Securities Institute
CFA Institute Investment Foundations Program	CFA Institute/Association for Investment Management and Research
Chartered Financial Analyst (Level 1)	CFA Institute/Association for Investment Management and Research
Certificate in Investment Management	UK Securities Institute

Investment Management Certificate	United Kingdom Society of Investment Professionals/Institute of Investment Management and Research
<i>Various</i>	Examinations administered by the French Society of Investment Analysts
<i>Any examination approved by an overseas regulatory authority that exercises functions corresponding to any functions of the Commission, which assesses the competency of an individual to perform functions similar to an advising representative as defined in the Securities Industry Act, 2011</i>	
Registration Category: Discretionary Management Representative	
Examination:	Administered by:
Chartered Financial Analyst (Level 1)	CFA Institute/Association for Investment Management and Research
Certificate in Investment Management	UK Securities Institute
Investment Management Certificate	United Kingdom Society of Investment Professionals/Institute of Investment Management and Research
<i>Any examination approved by an overseas regulatory authority that exercises functions corresponding to any functions of the Commission, which assesses the competency of an individual to perform functions similar to a discretionary management representative as defined in the Securities Industry Act, 2011</i>	
Registration Category: Compliance Officer	
Examination:	Administered by:
ICA International Diploma in Anti-Money Laundering or Compliance	Bahamas Institute of Financial Services
International Risk Manager Designation	Bahamas Institute of Financial Services
Certified Securities Compliance Professional Designation	The National Society of Compliance Professionals
Certified Anti-Money Laundering Specialist	Association of Certified Anti-Money Laundering Specialist
Certified Compliance & Ethics Professional	Society of Corporate Compliance and Ethics
Certified Risk and Compliance Management Professional	International Association of Risk and Compliance Professional
<i>Any examination approved by an overseas regulatory authority that exercises functions corresponding to any functions of the Commission, which assesses the competency of an individual to perform functions similar to a compliance officer as defined in the Securities Industry Act, 2011</i>	
Registration Category: Chief Executive Officer	
Examination:	Administered by:
Not Applicable	Not Applicable
Approval Sought: Money Laundering Reporting Officer	
Examination:	Administered by:
ICA International Diploma in Anti-Money Laundering or Compliance	Bahamas Institute of Financial Services
Legal or Accounting Designation	
Completion of (local and international) courses relevant to this function which in the view of the Commission are appropriate for the function.	
<i>Any examination approved by an overseas regulatory authority that exercises functions corresponding to any functions of the Commission, which assesses the competency of an individual to perform functions similar to a Money Laundering Reporting Officer as defined under the Financial Transactions Reporting Act, 2000</i>	