

Securities Commission of The Bahamas



Public Notice

No. 1 of 2013, 4 January 2013

Re: Extension of Inspector's Agent Application Deadline to 31 January 2013

The Inspector of Financial and Corporate Services (the Inspector) advises that the deadline to apply to act as an Inspector's Agent has been extended from 31 December 2012 to 31 January 2013.

Inspectors Agents are auditors appointed by the Inspector to conduct on-site examinations of the business of a licensee for compliance with the Financial and Corporate Service Providers Act, 2000 (the Act), the Financial Transactions Reporting Act, the International Business Companies Act, and other laws, and to report thereon to the Inspector pursuant to Section 11(3)(b) of the Act.

The Securities Commission of The Bahamas (the Commission) was appointed the Inspector on 1 January 2008 and is therefore responsible for ensuring all persons operate in accordance with the Act, which provides for the licensing and regulation of Financial and Corporate Service Providers (FCSPs).

Applications to be appointed as Inspector's Agents are available on the Commission's website at www.scb.gov.bs under the Licensees and Registrants/Other Forms tab, entitled "Authorised Agent Application".

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