

SECURITIES COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No.2 of 2011 20th January 2011

Re: CROSSLANDS/CGMA BROKERS

This **NOTICE** is issued by the Securities Commission of The Bahamas (“the Commission”) pursuant to Section 4(2) of the Securities Industry Act, 1999 (the Act).

It has been brought to the attention of the Commission that **CROSSLANDS/CGMA BROKERS** (Crosslands) may be carrying out activities that are registrable under the Acts.

The general public is **HEREBY ADVISED** that neither Crosslands/CGMA Brokers, its agents nor its consultants are registrants of the Securities Commission nor have they made application for registration with the Commission. Therefore, any conduct of registrable securities business by this company, its agents or consultants in or from this jurisdiction is a violation of the Act. Further, if this company in any way holds itself out as fully compliant and bona fides operating in the securities industry from this jurisdiction, it has committed an offence and is liable for criminal prosecution and/or regulatory sanctions under the relevant laws of The Bahamas.

BACKGROUND

Crosslands/CGMA Brokers appears to be a company engaged in providing investment advice and services to the public. The company is said to be offering an investment program called SMART GRID USA and is claiming to be offering this service from The Bahamas and trading on the over the counter market in the United States of America.

The Commission has been unable to determine an address for this entity in this jurisdiction. Further, the name Crosslands has been determined to be associated with an insurance company in London, England. Further, the name CGMA has been determined to be an acronym for Casino Management of America, a company that is traded on the over the counter market in the United States of America.

Further, the Commission is advised that Crosslands has produced a prospectus. The prospectus is said to speak to a program named SMART GRID USA for licensing in this jurisdiction. The Commission states that it has not received a prospectus from anyone that speaks to a program named SMART GRID USA for licensing in this jurisdiction. In

the circumstances, the Commission cannot verify the authenticity of an entity named Crosslands/CGMA Brokers as existing in this jurisdiction.

Anyone desirous of conducting securities business with Crosslands / CGMA Brokers its agents, or its consultants, should be cognizant that they are doing so with an unregulated entity and individuals. You are therefore strongly urged to conduct full and proper due diligence and exercise the utmost caution before engaging in transactions with the above named company, its agents or its consultants.

Anyone who is already involved in transactions with the above named company, its agents or its consultants and is concerned about these transactions should contact Mr. Gawaine Ward, Deputy Legal Counsel at the Securities Commission of The Bahamas at telephone number 356-6291/2 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: info@scb.gov.bs