

SECURITIES COMMISSION OF THE BAHAMAS

**3rd Floor, Charlotte House
Shirley Charlotte Streets
P. O. Box N-8347
Nassau, Bahamas**

PRESS RELEASE

Contact: Hillary Deveaux, Executive Director

FOR IMMEDIATE RELEASE

(242) 356-6291/2 or 397-4100

July 13, 2010

SECURITIES COMMISSION OF THE BAHAMAS

ANNOUNCES THE APPOINTMENT OF MANAGER OF AUTHORIZATIONS



Mr. Hillary Deveaux, Executive Director of The Securities Commission of the Bahamas (‘The Commission’), is pleased to announce the appointment of Ms. Laverne S. Thompson as Manager of the Authorizations Department.

Prior to her appointment, Ms. Thompson spent more than 12 years in the financial services industry having held the positions of Head Securities Trader at Templeton Global Advisors Ltd.,

working in both its Nassau and Ft. Lauderdale offices, and as Relationship Manager with Swiss Private Bank and Alternative Asset Manager, Union Bancaire Privee.

A graduate of St. Augustine's College, Ms. Thompson attained a BBA in Banking and Finance: Private Banking/Trust from the College of the Bahamas and further earned her MBA specializing in International Business from the University of Miami. She is a Certified Financial Planner through the Chartered Institute of Bankers, Scotland and has recently completed Part I of the ICA Diploma in Anti-Money Laundering and Compliance, currently pursuing Part II. Her professional affiliations include membership in the Bahamas Association of Compliance Officers.

Ms. Thompson's primary responsibilities will include the registration/licensing of persons and products operating in or from The Bahamas under the legislation administered by the Commission; namely the Securities Industry Act, 1999, Investment Funds Act, 2003 and Financial & Corporate Service Providers Act, 2000.

The Securities Commission of the Bahamas
3rd Floor, Charlotte House
Charlotte Street
P.O. Box N-8347
By fax to: (242) 356-7530
By telephone: (242) 356-6291/397-4100
By e-mail to: info@scb.gov.bs
Website: www.scb.gov.bs