

SECURITIES COMMISSION OF THE BAHAMAS

3rd Floor, Charlotte House
Shirley & Charlotte Streets
P.O. Box N-8347
Nassau, Bahamas

PRESS RELEASE

FOR IMMEDIATE RELEASE:

July 12, 2001

**Re: CREST INTERNATIONAL
BULL & BEAR SECURITY INVESTMENTS LTD.
BARRINGTON LTD.
and Mr. Barrington Smith**

It has been brought to the attention of the Securities Commission of The Bahamas that the above named companies and related individual are involved in the solicitation for sales of securities from The Bahamas.

The public is advised that Crest International, Barrington Ltd. Bull & Bear Security Investments Ltd. and Mr. Barrington Smith are not registered with The Securities Commission; therefore such solicitation is contrary to Section 29(1) of the Securities Industry Act, 1999 ("the Act").

Further, the Securities Commission has not approved Crest International, Barrington Ltd. or Mr. Barrington Smith to act as clearing and or brokerage houses in this jurisdiction.

Therefore persons desirous of conducting business with any of the above named entities should be cognizant that they are doing so with unregulated entities.

Any questions and or complaints should be made in writing to:

SECURITIES COMMISSION OF THE BAHAMAS
P.O. Box N – 8347
Nassau, N.P.
The Bahamas

Attention: Mechelle Albury
Manager, Compliance

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The Securities Commission of The Bahamas ("the Commission") is a statutory body established in 1995 pursuant to the Securities Board Act,

1995, which was repealed and replaced by the Securities Industry Act, 1999 (the SIA). The Commission is responsible for the administration of the SIA and the Investment Funds Act, 2003 (the IFA), which provides for the supervision and regulation of the activities of the investment funds, securities and capital markets. The Commission, having been appointed Inspector of Financial and Corporate Service Providers effective 1 January 2008, is also responsible for administering the Financial and Corporate Service Providers Act, 2000.

The Commission's mandate is to formulate principles to regulate and govern investment funds, securities and capital markets; maintain surveillance over investment funds, securities and capital markets ensuring orderly, fair and equitable dealings; create and promote conditions to ensure orderly growth and development of capital markets; and to advise the Minister of Finance regarding investment funds, securities and capital markets.

The Securities Commission of The Bahamas

3rd Floor, Charlotte House

Charlotte Street

P.O. Box N- 8347

By fax to: (242) 356-6291/2

By email to: info@scb.gov.bs

Website: www.scb.gov.bs